

BOARD OF TRUSTEES OF THE CITY OF FARMINGTON HILLS, MICHIGAN
EMPLOYEES' RETIREMENT SYSTEM
MINUTES – AUGUST 15, 2025
CITY HALL COMMUNITY ROOM

1) Call Meeting to Order

Chairperson Eric Gould called the meeting of the Board of Trustees of the City of Farmington Hills, Michigan Employees' Retirement System (ERS) to order at 9:00 a.m. on August 15, 2025, in the City Hall Community Room.

Roll call.

Board Members Present: Eric Gould
Lauri Siskind
Tom Skrobola
Domenic Lauria
Tom Allen
Paul Wonfor
Don Droelle via Teams

Others Present: Attorney Michael VanOverbeke (arrived at 9:10am); Investment Consultant Brian Green; Pension Accountant Susan Hardy; Finance Department Secretary Stephanie Keimer.

2) Approval of Agenda - MOTION #FH-2025-31: Tom Skrobola made a motion to approve the agenda. Seconded by Paul Wonfor. Unanimously approved.

3) Approval of Minutes – MOTION #FH-2025-32: Lauri Siskind made a motion to approve the meeting minutes of May 9, 2025. Seconded by Tom Skrobola. Unanimously approved.

4) Approval of Minutes – MOTION #FH-2025-33: Paul Wonfor made a motion to approve the special meeting minutes of June 19, 2025. Seconded by Tom Skrobola. Unanimously approved.

5) Public Comments - None.

6) Board Member Correspondence, Comments & Announcements – None.

7) Routine Matters

A. **MOTION #FH-2025-34:** Lauri Siskind made a motion to accept the quarterly Report of Refunds, Beneficiary Changes, New Retirees and New Applications for Membership as of June 30, 2025. Seconded by Paul Wonfor. Unanimously approved.

B. **MOTION #FH-2025-35:** Lauri Siskind made a motion to accept the Report of Retirement System and Retiree Healthcare expenses paid for the quarter ending June 30, 2025. Seconded by Tom Skrobola. Unanimously approved.

8) Reports

A. Attorney Report –

Michael VanOverbeke presented the Board with a brief overview of the two items under Unfinished Business that will be discussed later in the meeting.

B. Administrator Report –

Tom Skrobola presented the Board with an overview of the two items under Unfinished Business that will be discussed later in the meeting.

C. Investment Subcommittee Report –

The Investment Subcommittee met on Monday August 11, 2025, to discuss the status of the Board's alternate investments. Eric Gould presented the Board with the report from that

meeting. Brian Green of Mariner Consulting will share additional information during his presentation later in the meeting.

9) Unfinished Business

- A. Overpayment of benefits for a deceased member issue
Michael VanOverbeke and Tom Skrobola presented The Board with an update on the overpayments of benefits for a deceased member issue.
MOTION #FH-2025-36: Tom Skrobola made a motion to authorize legal counsel to draft correspondence to Ms. Sherman to be signed by the retirement administrator that would indicate repayment options as discussed. Seconded by Tom Allen. Unanimously approved.
- B. Duty Disability Retirement Offset Issue
Tom Skrobola presented the Board with an update on the Duty Disability Retirement Offset Issue.
MOTION #FH-2025-37: Paul Wonfor made a motion to authorize the plan administrator to communicate the additional information received from the IRS and the impact on the overall recoupment period. Seconded by Lauri Siskind. Unanimously approved.

10) New Business

- A. The 2nd Quarter Investment Performance Report as of June 30, 2025, was presented and discussed with the Board by Financial/Investment Advisor Brian Green of Mariner. The Retirement System performance was up 5.74% during the quarter compared to the Policy Index being up 6.68% during the quarter, ranking in the 70th percentile. The Retiree Healthcare Fund performance was up 5.81% during the quarter compared to the Policy Index being up 6.68% during the quarter, ranking in the 69th percentile.
The Board discussed asset allocation concepts that will be the topic of review over the coming months.
MOTION #FH-2025-38: Paul Wonfor made a motion to receive and file the second quarter performance reports for ERS and Post-Retirement Health Care and acknowledge the presentation by investment consultant Mariner. Seconded by Lauri Siskind. Unanimously approved.
- B. **MOTION #FH-2025-39:** Lauri Siskind made a motion to appoint Board members Paul Wonfor and Tom Skrobola as voting delegates at the Fall 2025 MAPERS Conference, with alternates Don Droelle and Tom Allen. Seconded by Tom Skrobola. Unanimously approved.
- C. The Board confirmed the next regular meeting date of Friday, November 14, 2025, at 9:00 a.m. in the Community Room.

- 11) **MOTION #FH-2025-40:** Without objection, Chairperson Eric Gould adjourned the meeting at 10:47AM.

**Respectfully Submitted,
Thomas C. Skrobola
Secretary-Treasurer, Board of Trustees**

Procedures for accommodations for persons with disabilities:

Anyone planning to attend the meeting remotely or who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact the City Clerk's Office at 248-871-2410 at least two (2) business days prior to the meeting, wherein necessary arrangements/accommodations will be made.