

BOARD OF TRUSTEES OF THE CITY OF FARMINGTON HILLS, MICHIGAN
EMPLOYEES' RETIREMENT SYSTEM - AGENDA
MAY 10, 2024 - 9:00 A.M.
CITY HALL COMMUNITY ROOM

- 1) Call Meeting to order
- 2) Approval of Agenda - **Consider a motion** to approve the May 10, 2024 agenda.
- 3) Approval of Minutes - **Consider a motion** to approve the February 16, 2024 meeting minutes as presented.
- 4) Public Comments and Questions
- 5) Board Member Correspondence, Comments & Announcements
 - A. Investment Subcommittee Report
 - B. Mariner Institutional Form ADV Part 2A Amendment – information only.
- 6) Routine Matters
 - A. **Consider a Motion** to accept the quarterly Report of Refunds, Beneficiary Changes, New Retirees, and New Applications for membership as of March 31, 2024, as presented.
 - B. **Consider a Motion** to accept the Report of Retirement System and Retiree Healthcare Fund expenses paid during the quarter ended March 31, 2024, as presented.
 - C. Attorney Report
 - D. Administrator Report
- 7) Old Business
- 8) New Business
 - A. Receive Review Retirement Board Budget for FY 2024/25. **Consider relevant motion.**
 - B. Receive First Quarter Performance Reports from the Financial/Investment Advisor – Mariner. **Consider relevant motion(s).**
 - C. Review Advisor Recommendations as presented by the Financial/Investment Advisor – Mariner Consulting. This includes consideration of potential replacement of Hardman Johnson International and First Eagle International Value, given continued underperformance. **Consider Relevant Motion(s).**
 - D. **Consider a motion** to appoint 2 Board Members as Voting Delegates and 2 as Alternates at the 2024 MAPERS Spring Conference.
 - E. Confirm that the next meeting of the Board will be Friday, August 23, 2024 at 9:00 a.m. in the City Hall Community Room.
- 9) Adjournment - **Consider a motion** to Adjourn

Respectfully Submitted

Thomas C. Skrobola, Secretary-Treasurer, Board of Trustees

NOTE: Anyone planning to attend the meeting remotely or who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact the City Clerk's Office at 248-871-2410 at least two (2) business days prior to the meeting, wherein necessary arrangements/accommodations will be made.