

BOARD OF TRUSTEES OF THE CITY OF FARMINGTON HILLS, MICHIGAN
EMPLOYEES' RETIREMENT SYSTEM
MINUTES – FEBRUARY 13, 2026
CITY HALL COMMUNITY ROOM

1) Call Meeting to Order

Chairperson Eric Gould called the meeting of the Board of Trustees of the City of Farmington Hills, Michigan Employees' Retirement System (ERS) to order at 9:03 a.m. on February 13, 2026, in the City Hall Community Room.

Roll call.

Board Members Present: Eric Gould

Lauri Siskind via Teams

Tom Skrobola

Paul Wonfor

Don Droelle

Domenic Lauria arrived at 9:05 am

Absent: Tom Allen

Others Present: Attorney Michael VanOverbeke; Investment Consultant Brian Green; Pension Accountant Susan Hardy; Finance Department Secretary Stephanie Keimer; Members of the public: two members of the public who are Farmington Hills fire fighters.

2) Approval of Agenda – MOTION #FH-2026-01: Paul Wonfor made a motion to approve the agenda. Seconded by Lauri Siskind. Unanimously approved.

3) Approval of Minutes – MOTION #FH-2026-02: Paul Wonfor made a motion to approve the meeting minutes of November 14, 2025, with one correction as discussed. Seconded by Don Droelle. Unanimously approved.

4) Election of Officers – Attorney Michael VanOverbeke conducted election of the 2026 officers.

A. Lauri Siskind nominated Eric Gould as chairperson. There were no other nominations.

MOTION #FH-2026-03: Lauri Siskind made a motion to elect Eric Gould as Chairperson of the Retirement Board of Trustees and Healthcare Plan for 2026. Seconded by Tom Skrobola. Unanimously approved.

B. Eric Gould nominated Lauri Siskind as Vice Chairperson. There were no other nominations.

MOTION #FH-2026-04: Eric Gould made a motion to elect Lauri Siskind as Vice Chairperson of the Retirement Board of Trustees and Healthcare Plan for 2026. Seconded by Paul Wonfor. Unanimously approved.

5) Public Comments –

A. Eric Gould acknowledged 2 members of the Farmington Hills Fire Department are in attendance.

6) Board Member Correspondence, Comments & Announcement

- A. MAPERS March Madness Networking Event – Thursday March 19, 2026, at The Yard House in Troy, MI
- B. MAPERS Spring Conference Saturday, May 16 – Tuesday, May 19, 2026, at DoubleTree by Hilton - Bay City, MI

7) Routine Matters

- A. **MOTION #FH-2026-05:** Paul Wonfor made a motion to accept the quarterly Report of Refunds, Beneficiary Changes, New Retirees and New Applications for Membership as of December 31, 2025. Seconded by Tom Skrobola. Unanimously approved.
- B. **MOTION #FH-2026-06:** Domenic Lauria made a motion to accept the Report of Retirement System and Retiree Healthcare expenses paid for the quarter ending December 31, 2025. Seconded by Paul Wonfor. Unanimously approved.

8) Reports

A. Attorney Report:

- Attorney Michael VanOverbeke gave the Board an update on the overpayment of benefits for a deceased member. Ms. Sherman provided the requested items and Eric Gould volunteered to file the documents with the County.

B. Administrator report:

- Tom Skrobola provided a report in the agenda packet detailing the updates to the overpayment of benefits for a deceased member. There is nothing further to report.

C. Investment Subcommittee Report: no meeting since last Board meeting.

9) Unfinished Business – None.

10) New Business

- A. The Board discussed appointing new members to the Investment Subcommittee for calendar year 2026.

MOTION #FH-2026-07: Eric Gould made a motion to appoint Tom Skrobola, Tom Allen, and Paul Wonfor as the 2026 Investment Subcommittee members. Seconded by Don Droelle. Unanimously approved.

The subcommittee was requested to regularly review portfolio performance.

- B. The Employees' Retirement System Annual Report and the Healthcare Fund Annual Report to Membership were presented to the Board. The reports were posted on the City's website and sent to the Michigan Department of Treasury.

MOTION #FH-2026-08: Lauri Siskind made a motion to accept and file the Employees' Retirement System Annual Report and Healthcare Fund Annual Report. Seconded by Domenic Lauria. Unanimously approved.

- C. The 4th Quarter Investment Performance Report as of December 31, 2025, was presented and discussed with the Board by Financial/Investment Advisor Brian Green of Mariner Institutional.

The Retirement System performance was up 2.16% during the quarter, matching the Policy Index being up 2.16% during the quarter, ranking in the 36th percentile. The Post-Retirement Healthcare Fund performance was up 2.17% during the quarter, compared to the Policy Index being up 2.16% during the quarter, ranking in the 36th percentile.

MOTION #FH-2026-09: Paul Wonfor made a motion to accept and file the Mariner quarterly investment reports for ERS and Post-Retirement Healthcare. Seconded by Tom Skrobola. Unanimously approved.

D. Brian Green from Mariner presented the Board with a redemption request recommendation memo for Brookfield Premier Real Estate Partners. Mariner is recommending that the Board enter a request for full redemption of their allocations to Brookfield Real Estate Partners for both ERS and Post-Retirement Healthcare.

MOTION #FH-2026-10: Tom Skrobola made a motion, per the recommendation of the Investment Consultant, to authorize submission of a redemption request with Brookfield Premier Real Estate Partners for both ERS and Post-Retirement Healthcare. Seconded by Lauri Siskind. Unanimously approved.

E. The Board reviewed and discussed the status and timing of vendor contracts.

- **Investment Consultant – Mariner Consulting:** – The current agreement expires on June 30, 2026.

MOTION #FH-2026-11: Domenic Lauria made a motion, consistent with Mariner’s proposal, to renew through June 30, 2027. Seconded by Lauri Siskind. Unanimously approved.

- **Attorney VanOverbeke, Michaud & Timmony, P.C.:**– Retainer agreement, no expiration date. No action required.

- **Actuary Gabriel, Roeder, and Smith:** The current contract expires on June 30, 2026.

MOTION #FH-2026-12: Paul Wonfor made a motion, consistent with HRS’s proposal, to renew through June 30, 2028. Seconded by Lauri Siskind. Unanimously approved.

- **Pension Custodian Northern Trust:** – The current contract expires on December 31, 2027. No action required.

- **Auditor Yeo & Yeo:** - The current contract expired after the FY 2024/25 audit, which took place in FY 2025/26. No action required. City staff will be putting together an RFP for audit services in the coming months.

- **Medical Director** – City staff will confirm the MedSource Services, Inc. contact information.

F. The Board confirmed the next meeting date of Friday, May 8, 2026, at 9:00 a.m. in the Community Room.

11) MOTION #FH-2026-13: Without objection, Chairperson Gould adjourned the meeting at 11:00 a.m.

Respectfully Submitted,

Thomas C. Skrobola
Secretary-Treasurer, Board of Trustees

Procedures for accommodations for persons with disabilities:

Anyone planning to attend the meeting remotely or who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact the City Clerk's Office at 248-871-2410 at least two (2) business days prior to the meeting, wherein necessary arrangements/accommodations will be made.