

**BOARD OF TRUSTEES OF THE CITY OF FARMINGTON HILLS, MICHIGAN**  
**EMPLOYEES' RETIREMENT SYSTEM**  
**MINUTES – MAY 8, 2026**  
**CITY HALL COMMUNITY ROOM**

**1) Call Meeting to Order**

Chairperson Eric Gould called the meeting of the Board of Trustees of the City of Farmington Hills, Michigan Employees' Retirement System (ERS) to order at 9:04 a.m. on May 8, 2026, in the City Hall Community Room.

**Roll call.**

Board Members Present: Eric Gould  
Lauri Siskind  
Tom Skrobola  
Tom Allen  
Don Droelle  
Paul Wonfor  
Absent: Domenic Lauria

Others Present: Attorney Michael VanOverbeke; Investment Consultants Mike Holycross and Brian Green (arrived at 9:15 am); Pension Accountant Susan Hardy (arrived at 9:20 am); Finance Department Secretary Stephanie Keimer; Farmington Hills Firefighter Nick Kippler (left the meeting at 9:50 am).

**2) Approval of Agenda - MOTION #FH-2026-14:** Paul Wonfor made a motion to approve the agenda. Seconded by Tom Allen. Unanimously approved.

**3) Approval of Minutes – MOTION #FH-2026-15:** Lauri Siskind made a motion to approve the meeting minutes of February 13, 2026. Seconded by Tom Skrobola. Unanimously approved.

**4) Public Comments –**

- Eric Gould noted that Nick Kippler from the Farmington Hills Fire Department was in attendance. Nick introduced himself and explained that he is attending the meeting for more information on the Retirement Board and their process.
- Eric Gould, who is a member at Temple Israel, thanked the men and women of the City of Farmington Hills Police Department and Fire Department for their swift action during the attack on Temple Israel on March 12, 2026. He noted he also sent thank you letters to the City of Farmington Hills Chief of Police and Fire Chief.

**5) Board Member Correspondence, Comments & Announcements**

A. Eric Gould discussed the upcoming events at the MAPERS Spring Conference.

- Bloomfield Capital Happy Hour – Sunday, May 17
- Ancora Dinner – Sunday, May 17

B. Michael VanOverbeke invited the Board to the "Welcome Aboard" Networking Reception

on Saturday, May 16, hosted by VMT Law. Retirement

## 6) Reports

### A. Investment Subcommittee Report –

- Brian Green summarized the ISC meeting held on Monday April 20, 2026. A revised Investment Policy Statement, memorializing the changes being made to the policy index, will be completed prior to the next Board meeting and will be on the agenda for that meeting.

### B. Attorney Report – nothing new to report.

### C. Administrator Report –

- Tom Skrobola updated the Board on the status of the overpayment of benefits to a deceased member. The Board had previously agreed to accept Ms. Sherman's proposal, and the proper paperwork was executed.
- Tom Skrobola updated the Board on a new instance of overpayments to a deceased retiree and the agreed upon repayment to the retirement system. Lauri Siskind asked how often Northern Trust performs their death audits. Susan Hardy confirmed that they perform this function every 3 months.
- Tom Skrobola gave the Board an update on the RFP for auditing services. Eight (8) firms responded to the RFP and four (4) of them were similar in price. He informed the Board that Yeo and Yeo, CPA & Advisors was awarded the contract.

## 7) Routine Matters

- A. **MOTION #FH-2026-16:** Paul Wonfor made a motion to accept the amended quarterly Report of Refunds, Beneficiary Changes, New Retirees and New Applications for Membership as of March 31, 2026. Seconded by Lauri Siskind. Unanimously approved.
- B. **MOTION #FH-2026-17:** Paul Wonfor made a motion to accept the Report of Retirement System and Retiree Healthcare expenses paid for the quarter ending March 31, 2026. Seconded by Don Droelle. Unanimously approved.

Lauri Siskind asked Michael VanOverbeke about VMT Law's billing progress. Michael VanOverbeke confirmed that they are caught up through the fourth quarter of 2025.

## 8) Unfinished Business – None.

## 9) New Business

- A. The Board reviewed the amended FY 2025/26 Retirement Board budget.  
**MOTION #FH-2026-18:** Lauri Siskind made a motion to adopt the amended FY 2025/26 Budget as presented. Seconded by Paul Wonfor. Unanimously approved.
- B. The Board reviewed the Proposed FY 2026/27 Retirement Board budget.  
**MOTION #FH-2026-19:** Paul Wonfor made a motion to adopt the proposed FY 2026/27 Retirement Board Budget. Seconded by Lauri Siskind. Unanimously approved.

- C. The 1st Quarter Investment Performance Report as of March 31, 2026, was presented and discussed with the Board by Financial/Investment Advisors Brian Green and Mike Holycross of Mariner. The Retirement System performance was down 1.30% during the quarter compared to the Policy Index being down 0.36% during the quarter, ranking in the 61<sup>st</sup> percentile. The Retiree Healthcare Fund performance was down 1.30% during the quarter compared to the Policy Index being down 0.36% during the quarter, ranking in the 61<sup>st</sup> percentile. Brian Green provided a supplemental report that indicated that Fiscal Year to Date returns as of May 7, 2026, were 13.11% positive for the ERS (as compared to 15.13% for the Policy Index), and 13.46% positive for the PRHC (as compared to 14.99% for the Policy Index).

**MOTION #FH-2026-20:** Tom Skrobola made a motion to receive and file the first quarter performance reports for ERS and Post-Retirement Health Care and acknowledge the presentation by investment consultant Mariner. Seconded by Tom Allen. Unanimously approved.

- D. **MOTION #FH-2026-21:** Lauri Siskind made a motion to appoint Board members Don Droelle and Tom Allen as voting delegates at the Spring 2026 MAPERS Conference, with alternates Paul Wonfor and Tom Skrobola. Seconded by Paul Wonfor. Unanimously approved.
- E. Eric Gould noted that MAPERS is hosting a networking event at Top Golf in Auburn Hills on July 23, 2026.
- F. The Board confirmed the next regular meeting date of Friday, August 14, 2026, at 9:00 a.m. in the Community Room.

- 10) **MOTION #FH-2026-22:** Without objection, Chairperson Eric Gould adjourned the meeting at 10:37AM.

**Respectfully Submitted,**  
**Thomas C. Skrobola**  
**Secretary-Treasurer, Board of Trustees**

**Procedures for accommodations for persons with disabilities:**

Anyone planning to attend the meeting remotely or who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact the City Clerk's Office at 248-871-2410 at least two (2) business days prior to the meeting, wherein necessary arrangements/accommodations will be made.