

BOARD OF TRUSTEES OF THE CITY OF FARMINGTON HILLS, MICHIGAN
EMPLOYEES' RETIREMENT SYSTEM - AGENDA
AUGUST 23, 2024 - 9:00 A.M.
CITY HALL COMMUNITY ROOM

- 1) Call Meeting to order.
- 2) Approval of agenda - Approve the August 23, 2024, meeting agenda. **Consider relevant motion.**
- 3) Approval of minutes - Approve the May 10, 2024, meeting minutes, as presented. **Consider relevant motion.**
- 4) Approval of minutes - Approve the May 31, 2024, special meeting minutes, as presented. **Consider relevant motion.**
- 5) Public Comments
- 6) Board Member Correspondence, Comments & Announcements
- 7) Routine Matters
 - A. **Consider a Motion** to accept the quarterly Report of Member Beneficiary Changes, New Active Members, New Retired Members, and Member Refunds as of June 30, 2024, as presented.
 - B. **Consider a Motion** to accept the Report of Retirement System and Healthcare Plan Expenses incurred during the quarter ended June 30, 2024, as presented.
 - C. Investment Subcommittee Report
- 8) Reports
 - A. Attorney Report
 - B. Administrator Report
- 9) Unfinished Business
 - A. Receive International Equity Recommendation letter from Mariner Institutional related to action taken at the May 31, 2024, Board Meeting. No action required.
- 10) New Business
 - A. Receive the Employees' Retirement System and Retiree Health Plan 5-year Experience study, as presented by Actuary, Gabriel Roeder Smith & Company, and review recommendations. **Consider relevant motion(s).**
 - B. Receive a recommendation on Retirement System Custodial Services from System Administrator, Tom Skrobola. **Consider relevant motion(s).**
 - C. Receive draft Request for Proposal for Actuarial Audit Services from Atty. VanOverbeke. **Consider relevant motion(s).**

D. Receive Second Quarter Performance Reports from the Financial/Investment Advisor – Mariner Institutional. **Consider relevant motion(s).**

E. **Consider a motion** to appoint 2 Board Members as Voting Delegates and 2 as alternates at the September 21-24, 2024, MAPERS Fall Conference.

F. Confirm that the next meeting of the Board will be Friday, November 22, 2024, at 9:00 a.m. in the City Hall Community Room.

11) Adjournment - **Consider a motion** to adjourn.

Respectfully Submitted,
Thomas C. Skrobola
Secretary-Treasurer, Board of Trustees

NOTE: This special meeting is being held in a partially virtual format to accommodate all participants.

Members of the public that wish to join the public meeting, may participate by [a] using the Microsoft Teams app with the following information: Meeting ID: 222 994 333 505 Passcode: qzFFCG, -and/or- [b] calling the following toll-free number: +1 (323) 676-6132, and using the following user id when prompted: 989 045 968#.

Members of the public that wish to discuss Retirement System business may contact the Retirement Board Secretary/Treasurer, Tom Skrobola at Tskrobola@fhgov.com or call 248-871-2446.

Anyone who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact the City Clerk's Office at 248-871-2410 at least two (2) business days prior to the meeting, wherein necessary arrangements/accommodations will be made.