BOARD OF TRUSTEES OF THE CITY OF FARMINGTON HILLS, MICHIGAN EMPLOYEES' RETIREMENT SYSTEM
MINUTES – SEPTEMBER 18, 2026
VIRTUAL MICROSOFT TEAMS MEETING

1) Call Meeting to Order

Chairperson Eric Gould called the meeting of the Board of Trustees of the City of Farmington Hills, Michigan Employees' Retirement System (ERS) to order at 10:01 am. on September 18, 2026, on Microsoft Teams.

Roll call.

Board Members Present: Eric Gould
Lauri Siskind
Tom Skrobola
Don Droelle
Thomas Allen
Paul Wonfor
Domenic Lauria

Others Present: Attorney Michael VanOverbeke; Investment Consultant Brian Green; Finance Department Secretary Stephanie Keimer.

2) Approval of Agenda - MOTION #FH-2026-32: Paul Wonfor made a motion to approve the agenda. Seconded by Lauri Siskind. Unanimously approved.

3) Public Comments - None.

4) Board Member Correspondence, Comments & Announcements - None

5) New Business

ValStone Fund VI Extension Request.

Brian Green of Mariner explained he request's purpose. Consenting to the request will extend the fund term through October 13, 2027, as well as authorize the Fund Advisory Board the ability to extend the fund term an additional year, through October 13, 2028, if necessary.

The Board engaged in considerable discussion regarding the extension request as presented in the ValStone letter dated August 19, 2026.

MOTION #FH-2026-24: Lauri Siskind made a motion to consent to the request for an extension as presented in the ValStone letter dated August 19, 2026. Seconded by Paul Wonfor.

Yeas: 6; Nays: 1; Abstentions: 0. Motion carried 6-1.

Domenic Lauria asked Brian Green of Mariner to provide an assessment of the respective fund's illiquid investments' ending date and how to achieve a better position. Brian Green agreed to provide the requested assessment at the Board's next meeting on November 6, 2026.

A. McMorgan Infrastructure Dutch Tax Form Request.

Brian Green from Mariner gave the Board an overview of the tax documentation required for the upcoming McMorgan distributions in December 2026.

MOTION #FH-2026-25: Paul Wonfor made a motion to secure and provide the required documentation and to submit and file the appropriate forms which certify that the Retirement System and Retiree Healthcare System have 501(c) C tax-exempt status. Seconded by Lauri Siskind.

Yeas: 6; Nays: 0; Abstentions: 1. Motion carried 6-0, with 1 abstention.

6) **MOTION #FH-2026-26:** Without objection, Chairperson Eric Gould adjourned the meeting at 10:31 AM.

Respectfully Submitted,
Thomas C. Skrobola
Secretary-Treasurer, Board of Trustees

Procedures for accommodations for persons with disabilities:
Anyone planning to attend the meeting remotely or who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact the City Clerk's Office at 248-871-2410 at least two (2) business days prior to the meeting, wherein necessary arrangements/accommodations will be made.