

**CITY OF FARMINGTON HILLS
NOTICE OF PUBLIC HEARING
ON PROPOSED FISCAL YEAR 2023/24
GENERAL FUND, SPECIAL REVENUE, DEBT SERVICE, CAPITAL PROJECTS AND
COMPONENT UNIT FUND BUDGETS**

In conformity with Article VI, Section 6.04 of the City Charter and Section 16 of the Uniform Budget and Accounting Act (MCL 141.436), notice is hereby given that a public hearing will be held at 7:30 p.m. on June 12, 2023, in the Council Chambers, 31555 West Eleven Mile Road. All interested persons will be provided an opportunity to present oral or written comments regarding the City of Farmington Hills proposed budget for fiscal year 2023/24 which is summarized below for all budgeted funds, exclusive of interfund transfers. The Fiscal 2023/24 City Budget and the 2023 Property Tax Rate will be adopted at the City Council meeting on June 12, 2023.

SUMMARY OF PROPOSED FY 2023/24 BUDGET

<u>Source:</u>	<u>Revenue</u>
Property Taxes	\$72,158,601
Intergovernmental	22,956,211
Charges for Services	17,881,883
Interest Income	923,021
Fines and Forfeitures	1,358,436
Other/Miscellaneous	3,156,587
Proceeds from Bond Sale	0
Use of Fund Balance	14,674,472
Total Revenue	\$133,109,211
<u>Function:</u>	<u>Expenditures</u>
Boards and Commissions	\$3,277,790
General Government	13,399,957
Public Safety	40,013,559
Planning & Community Development	1,832,378
Public Services	8,691,724
Special Services	13,917,665
Streets (including capital improvements)	38,656,989
Appointed Council	316,021
Contractual Services	40,560
Other Capital Improvements	9,277,820
Debt Service Principal	2,600,000
Debt Service Interest	1,084,747
Total Expenditures	\$133,109,210

The property tax millage rate proposed to be levied to support the proposed fiscal 2023/24 budget, as authorized by City Charter, State Law, or Voter Approval, will be a subject of this hearing and is allocated as follows:

<u>FY 2023/24 TAX RATE</u>	
Operations	5.2909
Capital	1.9714
Debt Service	<u>0.5887</u>
Total Operating Millage	7.8510
Refuse Removal Millage	0.6842
Economic Development/Public Information Millag	0.0118
Voted Road Millage (2014)	1.8635
Voted Road Millage (2018)	2.6155
Voted Parks Millage	0.4546
Voted Public Safety Millage (2011)	1.6634
Voted Public Safety Millage (2015)	<u>1.3755</u>
Total Voted Millage	<u>7.9725</u>
TOTAL TAX RATE	<u>16.5195</u>

A copy of this information, the entire proposed budget and additional background materials will be available for public inspection starting on June 6, 2023 at the City Clerk's Office, City Hall, 31555 W. 11 Mile Road, Farmington Hills, from 8:30 a.m. to 4:30 p.m. weekdays; and on June 6, 2023 at the Farmington Hills Branch Library, 32737 W. 12 Mile Road, Farmington Hills, from 9:00 a.m. to 9:00 p.m., Monday through Thursday, 10:00 a.m. to 6:00 p.m. Friday and Saturday, and 1:00 p.m. to 5:00 p.m. on Sunday, and also at the Farmington Branch Library, 23500 Liberty Street, Farmington, from 9:00 a.m. to 9:00 p.m. Monday through Thursday, 10:00 a.m. to 6:00 p.m. on Friday and Saturday, and 1:00 p.m. to 5:00 p.m. on Sunday.

Pam Smith, City Clerk

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