

BOARD OF TRUSTEES OF THE CITY OF FARMINGTON HILLS, MICHIGAN EMPLOYEES'
RETIREMENT SYSTEM - AGENDA
FEBRUARY 13, 2026 - 9:00 A.M. CITY
HALL COMMUNITY ROOM

- 1) Call Meeting to order
- 2) Approval of Agenda - **Consider a motion** to approve the February 13, 2026, agenda.
- 3) Approval of Minutes - **Consider a motion** to approve the November 14, 2025, meeting minutes, as presented.
- 4) Election of Officers
 - A. Chairperson – **Consider a motion** to elect Chairperson for calendar year 2026.
 - B. Vice Chairperson – **Consider a motion** to elect Vice Chairperson for calendar year 2026.
- 5) Public Comments
- 6) Board Member Correspondence, Comments & Announcements
 - A. MAPERS March Madness Networking Event – Thursday, March 19, 2026, at The Yard House in Troy, MI
 - B. MAPERS Spring Conference Saturday, May 16 – Tuesday, May 19, 2026, at DoubleTree by Hilton - Bay City, MI
- 7) Routine Matters
 - A. **Consider a Motion** to accept the quarterly Report of Refunds, Beneficiary Changes, New Retirees, and New Applications for membership as of December 31, 2025, as presented.
 - B. **Consider a Motion** to accept the Report of Retirement System and Retiree Healthcare Fund expenses paid during the quarter ended December 31, 2025, as presented.
- 8) Reports
 - A. Attorney Report
 - B. Administrator Report
 - C. Investment Subcommittee Report
- 9) Unfinished Business

None.
- 10) New Business
 - A. Investment Subcommittee – **Consider a motion** to appoint the 2026 subcommittee members.
 - B. Approval of Annual Reports - **Consider a motion** to approve the 2025 Summary Annual Report for the Employees' Retirement System, as presented below. **Consider a motion** to approve the 2025 Summary for the Post-Retirement Healthcare Fund, as presented below.

- C. Receive Fourth Quarter Performance Reports from the Financial/Investment Advisor – Mariner Institutional. **Consider relevant motion(s).**
- D. Receive redemption recommendation from Mariner Institutional. **Consider relevant motion(s).**
- E. Review of Vendor Contracts
- **Investment Consultant** Mariner Institutional: expires on June 30, 2026. **Consider a motion** to renew through June 30, 2027 (see attached proposed fee schedule).
 - **Attorney** VanOverbeke, Michaud & Timmony, P.C.: Retainer agreement, no expiration date. No action required.
 - **Actuary** Gabriel, Roeder, and Smith expire on June 30, 2026. **Consider a motion** to renew for the two-year period, July 1, 2026, through June 30, 2028 (see attached proposed fee schedule).
 - **Pension Custodian** Northern Trust: Expires on December 31, 2027. No action required.
 - **Auditor** Yeo & Yeo: expired after the FY 2024/25 audit, which took place in FY 2025/26. No action required. City staff will be putting together an RFP for audit services in the coming months.
- F. Confirm the next meeting date of May 8, 2026.

11) Adjournment - **Consider a motion** to Adjourn.

Respectfully Submitted,
Thomas C. Skrobola
Secretary-Treasurer, Board of Trustees

NOTE: This meeting is being held in a partially virtual format to accommodate all participants.

Members of the public that wish to join the public meeting, may participate by [a] using the Microsoft Teams app with the following information: Meeting ID: 283 373 877 196 69 Passcode: nw2Ef9TC, -and/or- [b] calling the following toll-free number: +1 (323) 676-6132, and using the following user id when prompted 496 531 120#.

Members of the public who wish to discuss Retirement System business may contact the Retirement Board Secretary/Treasurer, Tom Skrobola, at Tskrobola@fhgov.com or call 248-871-2446.

Anyone who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact the City Clerk's Office at 248-871-2410 at least two (2) business days prior to the meeting, wherein necessary arrangements/accommodations will be made.