

**CITY OF FARMINGTON HILLS  
HOUSING REHABILITATION LOAN BOARD MEETING MINUTES**

*November 28, 2018 @ 8:30 A.M.*

**Zoning Conference Room  
31555 W. Eleven Mile Road  
Farmington Hills, MI 48336**

[www.fhgov.com](http://www.fhgov.com)

(248) 871-2543

**LOAN BOARD MEMBERS PRESENT:** Dara Gaucher, Tracy Clark, John Goshorn, Brande Smith and Samuel Ramsey II

**LOAN BOARD MEMBER ABSENT:** None

**OTHERS PRESENT:** Charmaine Kettler-Schmult, Lee Cox

1. **CALL MEETING TO ORDER** – The meeting was called to order at 8:35 AM. by Chair John Goshorn.
2. **APPROVAL OF THE AGENDA** – Motion by Dara, second by Tracy to approve the agenda as submitted. Approved 4-0.
3. **APPROVAL OF THE MINUTES OF October 29, 2018** – Motion by Brande, second by Tracy to approve the Minutes of October 29, 2018 as submitted. Approved 4-0.
4. **PUBLIC COMMENT** - None
5. **OTHER BUSINESS**
  - A. **HRP 723 (Section 24)**

Request to review loan subordination that does not meet criteria for administrative approval. Discussion was held regarding the current appraisal and financial documentation submitted.

Motion by Dara, second by Tracy to approve discharge of the \$9,637 loan and subordination of the \$7,581 loan with the suggestion that the owner receive housing counseling and information about Rebuilding Together. Also, subject to subordination of the HUD lien and property taxes and special assessment costs handled at closing. Approved 5-0.
6. **DISCUSSION ITEMS**
7. **ADJOURNED at 9:05 AM.**